

Press release

MRM continues its strategic drive to refocus on retail assets and sells another office building:

Sale of the Cytéo building in Rueil-Malmaison (92) for €6.3 million

Paris, 20 April 2016: MRM (Euronext code ISIN: FR0000060196), a real estate company specialising in retail and office property, announces today the sale of Cytéo, an office building located close to the centre of Rueil-Malmaison (92).

The Cytéo building was sold to Lyon-based real estate group 6ème Sens Immobilier for €6.3 million (excluding transfer taxes).

The occupancy rate at this multi-tenant building of 4,000 sq. m. increased to over 80% following a renovation programme last year. This transaction shows MRM's ability to optimise the rental occupancy of its office assets with a view to selling them on the best possible terms.

The sale of the Cytéo building is part of MRM's strategic drive to refocus progressively on retail property ownership and management. This disposal has increased to €55.9 million the total amount of office asset disposition proceeds since MRM launched its strategy in June 2013. Cytéo is the fifth office disposition out of the nine properties held by MRM at that date.

MRM was advised on this transaction by CBRE Global Investors, asset manager, and Alex Bolton under an exclusive joint mandate to sell with JLL as well as by notary firm Lasaygues et Associés. 6ème Sens Immobilier was advised by Les Notaires du Quai Voltaire.

Calendar

MRM's first-quarter revenues are due for publication on 12 May 2016 before market opening.

The annual general meeting of MRM's (Euronext code ISIN: FR0000060196) shareholders will take place on 2 June 2016.

About MRM

MRM is a listed real estate company with a portfolio worth €226.0 million (excluding transfer taxes) as at 31 December 2015, comprising retail properties (64%) and offices (36%). Since 29 May 2013, SCOR SE has been MRM's main shareholder, holding a 59.9% stake. MRM is listed in compartment C of NYSE Euronext Paris (ISIN: FR0000060196 - Bloomberg code: MRM: FP − Reuters code: MRM.PA) and opted for the SIIC status on 1 January 2008.

For more information:

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